

**INDUSTRIAL SEARCH COMMITTEE MINUTES
JUNE 21ST, 2011**

SIGN IN

**ED HAGNAUER
GERALD WILLIAMS
DAN MCDOWELL
JUDY WHITAKER
BILL DAVIS
RON SIMPSON**

**PAUL JACKSTADT
JACK JENKINS
BRIAN KONZEN
DON THOMPSON
WALMER SCHMIDTKE**

JACKSTADT CALLED MEETING TO ORDER.

JACKSTADT TURNED OVER TO JOHN FERRY.

FERRY DISCUSSED THE CORNER OF NAMEOKI & JOHNSON; CURRENTLY THERE ARE 3 BUSINESSES THAT ARE INVOLVED CORRAL LIQUOR (OWNER CURRENTLY IN DIVORCE PROCEEDINGS), BAMBOO BISTRO (THE STATE OWNS THE PROPERTY), AND GITCHO. FERRY STATED THAT HE WOULD LIKE TO COMBINE ALL PROPERTIES AS ONE. FERRY STATED THAT THERE ARE 3 DEVELOPERS INTERESTED IN THE PROPERTY. FERRY STATED THAT HE WOULD LIKE PERMISSION TO NEGOTIATE WITH ALL PARTIES. FERRY SAID AT THIS POINT HE GOING TO REFER TO KONZEN, AND ONEY FOR GUIDANCE.

FERRY EXPLAINED THE ENTERPRISE ZONE EXPANSION. FERRY STATED THAT MCDONALDS, AND SI SENIOR IS LOOKING INTO EXPANDING. FERRY STATED THE BENEFITS OF EXPANSION ARE NO SALES TAX ON CONSTRUCTION SUPPLIES, AND A 4 YR FREEZE ON PROPERTY TAXES. FERRY STATED TO GET THE PROCESS STARTED WE WOULD HAVE TO GET THE LEGAL DESCRIPTION AT THE COST OF ABOUT \$200. FERRY STATED THAT THE ZONE CURRENTLY GOES FROM RT. 3 TO NORTHGATE AND TO GRANITE CITY COMMONS AND WOULD LIKE THE NEW EXPANSION TO GO AS FAR AS US BANK, AND AS FAR TO SI-SENIOR.

JACKSTADT STATED WOULD WE NEED TO EXPAND TO DQ OR THE KFC. JACKSTADT STATED THAT THE CITY SHOULD AT LEAST

PURSUE THIS. MORE DISCUSSION BY THE COUNCIL ON THE MATTER.

MAYOR STATED THAT IT WOULD PUT A FREEZE ON THE PROPERTY TAX FOR 4 YRS WITH NO INCREASE. MAYOR STATED THAT THE EXPANSION WOULDN'T BE TAXED TILL AFTER THE 4TH YEAR.

FERRY STATED THAT HE WOULD LIKE PERMISSION FROM THE COUNCIL TO PERUSE THE EXPANSION.

JACKSTADT STATED THE HE WILL CALL A MEETING FOR INDUSTRIAL SEARCH AT THE NEXT COUNCIL MEETING AND MR. FERRY WILL HAVE SOME ESTIMATED COSTS FOR THE COMMITTEE.

FERRY DISCUSSED GUARDIAN BANK. FERRY STATED THAT THE CITY PURCHASED THE BUILDING, ACTUALLY 3 BUILDINGS FOR THE COST OF \$153,000. FERRY STATED THAT EVERYONE THAT LOOKS AT THE BUILDING THE RENOVATION ON THE PROPERTY WOULD COST ABOUT \$100,000 AND NO ONE CAN COME UP WITH THE FUNDS.

MAYOR STATED THAT THERE ARE MANY ISSUE WITH THIS PROPERTY THE ELECTRIC, THE BATHROOMS ARE JUST TOO SMALL AND THE LIST GOES ON. MAYOR STATED THAT RESTAURANT IS OUT OF THE QUESTION BECAUSE OF THE COST. MAYOR ASKED FOR DIRECTION, WITH WHAT TO DO WITH THIS BUILDING. MAYOR STATED THAT HE NEEDS A BOTTOM LINE ON THIS PROPERTY. DISCUSSION BY THE COUNCIL ABOUT THE MATTER.

JACKSTADT TURNED OVER TO WILMSMEYER FROM THE PORT DISTRICT. WILMSMEYER STATED THAT IT WOULD TAKE FROM \$100,000 TO \$125,000 TO FIX THE BUILDING. THEY WOULD LIKE TO PUT OFFICES IN THE BUILDING, AND WITH THERE FIGURES THEY THINK THAT THE PROPERTY IS WORTH AROUND\$20,000.

MAYOR ASKED IF THE COUNCIL WOULD GIVE THE MAYOR AND FERRY TIME TO CONTACT THE PEOPLE THAT THEY HAVE BEEN NEGOTIATING WITH ON THE PROPERTY. MAYOR STATED LET THEM GO BACK AND TALK TO THE PEOPLE BEFORE WE GIVE IT AWAY.

MOTION BY DAVIS, SECOND BY WILLIAMS TO ADJOURN. MOTION CARRIED.

MEETING ADJOURNED.